

Central Bedfordshire Council

EXECUTIVE

9 February 2016

Budget for the Housing Revenue Account (Landlord Business Plan) – additional recommendation

Reason for this additional recommendation

1. Since the July 2015 announcement of a 1% rent cut for social housing tenants there has been speculation that Supported Housing would be exempted from the 1% rent cut. On the 29th January 2016, it was announced that rents for Supported Housing can be increased by CPI + 1%, so by 0.9% assuming CPI in September 2015.
2. This was in recognition that Supported Housing units take up far more resources than general needs units, such as additional visits from officers.
3. It is therefore proposed to increase rents from Supported Housing accordingly so that the Council can continue to invest in this service.
4. This has the effect of adding £0.065M income to the Landlord Business Plan, which is not included in the figures presented with this report.

RECOMMENDATION

The Executive is asked to recommend to Council to approve the HRA budget proposals for 2016/17 including this additional recommendation as follows:

- 8. approve an average rent increase of 0.9% for supported housing tenants.**